

# News & Views

FALL 2000

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## CATHEDRAL TOWER, DETROIT

Detroit, MI- Cathedral Tower Detroit, LLC, a wholly owned affiliate of Kohner Properties, Inc., purchased Cathedral Terrace Apartments in October. Cathedral Terrace, (renamed Cathedral Tower) is a 237-unit high rise apartment building located in mid-town Detroit, Michigan. The eighteen-story building was originally built in 1970 by the Cathedral Church of St. Paul and funded by the Department of Housing and Urban Development.

The structure is seven sided, with apartments ringing a central mechanical core. Because of the design , most rooms are roughly triangular.

There are 64 efficiency apartments that rent for \$375.00 per month; 109 studio apartments that rent for \$395.00 per month and 64 one-bedroom apartments renting for \$495.00 per month.

Located in the middle of the Detroit cultural center, it is adjacent to Wayne State University and the Detroit Medical Center.

Within walking distance, residents have access to the Detroit Institute of Art, the Detroit Public Library, Historical Museum, Children's Museum, International Institute, the Detroit Science Center, the Museum of African America History, and Orchestra Place, the home of the Detroit Symphony Orchestra.

Steve Grzesik, President of Management Services, Inc., is coordinating a 1.5 million dollar renovation including complete renovation of the entrance lobby and Leasing Office, new kitchens, appliances, carpeting and interior finishes. All new air conditioners are being installed along with elevator upgrades, and exterior painting. Construction is underway and also includes a resident lounge, and fitness center on the eighteenth floor. "This is one of the best located properties we've ever had," said Kohner Vice President Marcia Oris. "The demand for apartments from Wayne State University and the Medical Center is staggering."

The project Architect is Donna Boxx and Associates. Interior Design Consultant is Robert Payne Newton & Associates, Inc. Indianapolis Signworks, Inc. is coordinating signage and graphics. Construction financing was provided by Union Planters Bank.



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**KATHY EGAN, EMPLOYEE OF THE QUARTER - NOMINATED 9/21/00**

Enthusiasm, dedication and work ethic are just some of the reasons Kathy Egan had been named Employee of the Quarter. Over the past three years, she had developed into one of the most important and effective leasing professionals in the Company. "Lake Park Tower would not be where it is today without Kathy," said Company President Jon Pyzyk. "She was there from the beginning. She believed in us and stuck it out." Kathy had a significant impact on Lake Park Tower occupancy. She has effectively managed her time balancing large volumes of rental applications, move-ins and resident problems. Thanks for everything you do. We're proud of you!



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## DIANNE HAYES, EMPLOYEE OF THE QUARTER - NOMINATED 5/17/00

Dianne Hayes should have been Manager of Clearbrook the day she started. Being shy and humble, she repeatedly declined the position preferring to stay in the background as Assistant Manager. It didn't work out that way. In the absences of a permanent Manager, she had to take responsibility for both positions anyway. She did it effectively without complaining, with grace and determination. "She provided direction, support and encouragement to the staff at a difficult time," said Supervisor Jan Terrel. "It could have been easily been disastrous because moral was so poor." Diane overcame the problems and the property flourished. We are all proud to call Diane a member of the Kohner team!



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