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**Richard G. Grose**, Executive Director Missouri Housing Development Commission, was the guest speaker at the 16<sup>th</sup> annual dinner and awards presentation held December 4, 1998. Mr. Grose provided some new insight on the Commissions' plans for affordable housing production in the future. He also discussed changing aspects of the federal and state tax credit programs. MHDC is the administrator of the federal low income housing tax credit program for the State of Missouri. The program was created by the Federal Tax Reform Act of 1986 to encourage the production of low income rental housing.

Additionally, MHDC administers the affordable housing tax credit program which offers an incentive to businesses operating in Missouri to participate in affordable housing production.

These programs, along with the preservation of existing affordable housing, are top priorities for Director Grose